



## BRIDGE BUILDER 2016 CAPITAL GAINS

The long-term capital gain distributions for 2016 are listed below. The actual distribution amounts will be based on gains and losses realized through October 31.

|                  |                   |
|------------------|-------------------|
| Record Date      | December 15, 2016 |
| Ex-Dividend Date | December 16, 2016 |
| Payable Date     | December 19, 2016 |

|  | Short-Term<br>Capital Gains<br>(\$ Per Share) | Long-Term<br>Capital Gains<br>(\$ Per Share) | Distribution<br>as a % of<br>NAV |
|--|---|--|----------------------------------|
| Bridge Builder Core Bond Fund            | \$0.060040                                    | \$0.010390                                   | 0.71%                            |
| Bridge Builder Core Plus Bond Fund       | \$0.024800                                    | \$0.002860                                   | 0.28%                            |
| Bridge Builder Municipal Bond Fund       | \$0.009970                                    | \$0.000830                                   | 0.11%                            |
| Bridge Builder Large Cap Growth Fund     | -   | -  | N/A                              |
| Bridge Builder Large Cap Value Fund      |   |  | N/A                              |
| Bridge Builder Small/Mid Cap Growth Fund | -   | -  | N/A                              |
| Bridge Builder Small/Mid Cap Value Fund  |   |  | N/A                              |
| Bridge Builder International Equity Fund | -   | -  | N/A                              |

Click on the ticker for standardized performance for Bridge Builder Core Bond Fund (BBTBX), Bridge Builder Core Plus Bond Fund (BBCPX) and Bridge Builder Municipal Bond Fund (BBMUX).

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 855-823-3611.

Mutual fund investing involves risk. The value of your investment in the Funds could go down as well as up. You may lose money investing in the Funds, including the loss of principal. Multi-investment management styles may lead to overlapping securities transactions and higher transaction expenses compared to single investment management styles. Outcomes depend on the skill of the sub-advisers and adviser and the allocation of assets amongst them.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and they may be obtained by calling 1-855-823-3611 or visiting [www.bridgebuildermutualfunds.com](http://www.bridgebuildermutualfunds.com). Read the prospectus carefully before investing.

The Bridge Builder Bond Fund is distributed by Quasar Distributors, LLC.