



BRIDGE BUILDER 2017 CAPITAL GAINS ESTIMATES

The anticipated long-term capital gain distributions for 2017 are listed below. The actual distribution amounts will be based on gains and losses realized through October 31.

Record Date	December 14, 2017
Ex-Dividend Date	December 15, 2017
Payable Date	December 17, 2017

	Short-Term Capital Gains (\$ Per Share)	Long-Term Capital Gains (\$ Per Share)	Distribution as a % of NAV
Bridge Builder Core Bond Fund	-	-	N/A
Bridge Builder Core Plus Bond Fund	-	-	N/A
Bridge Builder Municipal Bond Fund	-	-	N/A
Bridge Builder Large Cap Growth Fund	-	-	N/A
Bridge Builder Large Cap Value Fund	\$0.025817	\$0.057434	0.70%
Bridge Builder Small/Mid Cap Growth Fund	\$0.034861	\$0.055259	0.74%
Bridge Builder Small/Mid Cap Value Fund	-	\$0.007868	0.07%
Bridge Builder International Equity Fund	\$0.008580	\$0.044525	0.45%

Click on the ticker for standardized performance for Bridge Builder Large Cap Value Fund (BBVLX), Bridge Builder Small/Mid Cap Growth Fund (BBGSX), Bridge Builder Small/Mid Cap Value Fund (BBVSX) and Bridge Builder International Equity Fund (BBIEX).

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 855-823-3611.

Mutual fund investing involves risk. The value of your investment in the Funds could go down as well as up. You may lose money investing in the Funds, including the loss of principal. Multi-manager and multi-style management may lead to overlapping securities transactions and higher transaction expenses compared to single investment management styles. Outcomes depend on the skill of the sub-advisers and adviser and the allocation of assets amongst them.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and they may be obtained by calling 1-855-823-3611 or visiting www.bridgebuildermutualfunds.com. Read the prospectus carefully before investing.

The Bridge Builder Funds are distributed by Quasar Distributors, LLC.