

BRIDGE BUILDER MUTUAL FUNDS

2023 Capital Gains

RECORD DATE
December 21, 2023

EX-DIVIDEND DATE
December 22, 2023

PAYABLE DATE
December 26, 2023

Fund Name	Short-term Capital Gains (\$ Per Share)	Long-term Capital Gains (\$ Per Share)	Total Distribution (\$ Per Share)	Total Distribution as a % of NAV
Bridge Builder Large Cap Value Fund	\$0.00699	\$0.49854	\$0.50553	3.03%
Bridge Builder Small/Mid Cap Value Fund	\$0.00000	\$0.33835	\$0.33835	2.39%

The amounts shown above represent the per-share capital gain distributions as of October 31, 2023. The per-share information is based on net assets and shares outstanding as of December 22, 2023.

Regardless of performance, all mutual funds must distribute to shareholders any net realized gains from the sale of portfolio investments. Generally speaking, market appreciation increases the likelihood that a fund will distribute capital gains. There is the potential that a fund will pay a capital gain distribution during a year of negative or market-neutral performance. Past distributions are not indicative of future trends.

A Fund's closing net asset value (NAV) on the ex-dividend date will be reduced by the amount of the distribution, plus or minus any market activity for the day. Please consult your tax advisor for information specific to your particular situation.

Mutual fund investing involves risk. The value of your investment in the Funds could go down as well as up. You may lose money investing in the Funds, including the loss of principal. Multi-manager and multi-style management may lead to overlapping securities transactions and higher transaction expenses compared to single investment management styles. Outcomes depend on the skill of the sub-advisers and adviser and the allocation of assets.

The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and they may be obtained by calling 855-823-3611 or visiting www.bridgebuildermutualfunds.com. Read the prospectus carefully before investing.

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BBT000234 12/31/24

